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## What is PAS 55?

Answer: PAS 55 is the British Standards Institution's (BSI) Publicly Available Specification for the optimized management of physical assets - it provides clear definitions and a 28-point requirements specification for establishing and verifying a joined-up, optimized and whole-life management system for all types of physical assets. Now internationally recognized, PAS 55 is proving to be an essential, objective definition of what is required to demonstrate competence, establish improvement priorities and make better, clearer connections between strategic organizational plans and the actual day-to-day work and asset realities.

PAS 55 applies to any organisation, public or private, regulated or non-regulated, that has a high dependency on physical infrastructure or equipment. It describes what must be done in joined-up planning and delivery, in the integrated management of acquisition/creation operation, maintenance and disposal/renewal, and in the many generic 'enablers' that underpin sustainable, optimized performance.





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## Key Features of PAS 55:2008

- A clear, internationally recognised definition of what good asset management means.
- 28-point checklist for good practices in lifecycle planning, cost/risk optimization and joined-up thinking.
- In widespread use by many enthusiastic users.
- Developed with more than 6 years, by over 50 public and private organizations in 10 countries and 15 sectors.
- The hallmark for demonstrating competent governance of critical infrastructure.
- Applicable to all sectors and all asset types.
- Extensive glossary and definitions of key terms.
- Detailed guidance and examples of good practice.

PAS 55:2008 is structured to interlock naturally with quality management systems such as ISO9001, and other ISO frameworks:

